

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 3/04/2007 05:00

Well Name Fortescue A12		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,025.40	Target Depth (TVD) (mKB) 2,484.91	
AFE or Job Number L0501H001	Total Original AFE Amount 8,850,710	Total AFE Supplement Amount
Daily Cost Total 322,466	Cumulative Cost 7,206,567	Currency AUD
Report Start Date/Time 2/04/2007 05:00	Report End Date/Time 3/04/2007 05:00	Report Number 23

Management Summary

PTSM's. Held trip & pit drills. RIH slowly from 2000m to 2500m. Hole good & no losses observed on TIH. Flow check well - static. Displaced hole above 2500m to 9.1 ppg SBM. RIH slowly from 2500m to 3000m. Hole good & no losses observed on TIH. Conditioned mud in pits to 9.3 ppg & displaced hole above 3000m w/ 9.3 ppg SBM. Conditioned mud until MW at 9.3 ppg in/out per pumping schedule. No losses while pumping. RIH slowly from 3000m to 3300m. Hole good & no losses observed on TIH. Displaced hole above 3300m w/ 9.3+ ppg SBM. Conditioned mud until MW at 9.3+ ppg in/out per pumping schedule. No losses while pumping. RIH slowly from 3300m to 3600m. Hole good & no losses observed on TIH. Displaced hole above 3300m w/ 9.4 ppg SBM. Conditioned mud until MW at 9.4 ppg in/out per pumping schedule. No losses while pumping.

Activity at Report Time

Conditioning SBM to 9.4 ppg MW in/out at 3600m.

Next Activity

Wash to bottom from 3600m to 4040m. Displace hole to 9.5 ppg SBM at slow pump rate.

Daily Operations: 24 HRS to 3/04/2007 05:00

Well Name Halibut A23		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 2,658.09	Target Depth (TVD) (mKB) 2,463.12	
AFE or Job Number L0501H211	Total Original AFE Amount 6,629,669	Total AFE Supplement Amount
Daily Cost Total 244,201	Cumulative Cost 3,452,008	Currency AUD
Report Start Date/Time 2/04/2007 05:00	Report End Date/Time 3/04/2007 05:00	Report Number 14

Management Summary

Drill, steer and survey from 2550m to 2561m. Excessive TRQ, stick slip. Flow check, OK. POOH from 2561m to 2400m wet. Flow check, OK. Pump slug. POOH from 2400m to 707m. CBU. POOH to surface. Rack HWDP and Jars. Remove radioactive source. Anadril download logs from tool string. Rack ADN & sonic. L/out NMPDC and change out RAB. Set bend on motor to 0 deg. B/out PDC bit. Function BOP's and remotes whilst clear rig floor of excess equipment. M/up 8 1/2" BHA, change out sonic, shallow hole test. Load radioactive source. RIH w/ HWDP to 209m. Conduct shallow hole test, OK. RIH to 1250m.

Held weekly safety meeting with day crew.

Activity at Report Time

RIH @ 1250m.

Next Activity

RIH to 2561m. Drill to 2661m. POOH. Run 7" casing.

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Well Name Snapper A11		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-11	
Target Measured Depth (mKB) 1,035.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000480	Total Original AFE Amount 1,688,000	Total AFE Supplement Amount
Daily Cost Total 34,872	Cumulative Cost 217,433	Currency AUD
Report Start Date/Time 2/04/2007 06:00	Report End Date/Time 3/04/2007 06:00	Report Number 4
Management Summary Rig down 7-1/16" and Totco BOPs and replace well head cap. Hand back to Production.		
Activity at Report Time		
Next Activity Skid rig to the A-1		

Daily Operations: 24 HRS to 3/04/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (mKB) 1,200.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 50,245	Cumulative Cost 50,245	Currency AUD
Report Start Date/Time 2/04/2007 09:00	Report End Date/Time 3/04/2007 06:00	Report Number 1
Management Summary Skid rig from the A-11 to A-1, reinstate rig after skidding. Rig up HES RIH and pull SSSV. Kill well with 400bbls seawater, pump 40bbl barcarb pill and displace with 80bbls of 9.4ppg brine. HES pulled pack off, rig down wireline riser and lubricator and rig up 7-1/16" riser, BOPs and bell nipple.		
Activity at Report Time Prepare test shell test BOPs		
Next Activity RIH with 400m of 2-3/8" tubing followed by 2-3/8" drillpipe to HUD.		

Daily Operations: 24 HRS to 3/04/2007 06:00

Well Name Tuna A17A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Tubing Integrity Test & Upward recompletion	
Target Measured Depth (mKB) 3,359.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H008	Total Original AFE Amount 475,000	Total AFE Supplement Amount
Daily Cost Total 23,696	Cumulative Cost 53,805	Currency AUD
Report Start Date/Time 2/04/2007 06:00	Report End Date/Time 3/04/2007 06:00	Report Number 5
Management Summary RIH 2 attempts to fish Schlumberger cement dump bailer, unsuccessful unable to latch fish. 3rd attempt latch fish @ 2255mts mdkb, work fish free POOH. Lay down fish.		
Activity at Report Time Lay down fishing string		
Next Activity Rig off well and move to Tna A7		